

ANNUAL ACTION PLAN 2024-25

Introduction

Futura Bioplants Private Limited (the 'Company') has formulated this Annual Action Plan for undertaking CSR activities during the financial year 2024-25 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company.

A. The list of CSR projects or programs that are to be undertaken in areas or subjects specified in Schedule VII of the Companies Act 2013 and rules made thereunder:

Sr. No.	Name of the Project	Focus Area of CSR projects from Schedule VII	Location of the project	Brief about the program/initiative	Funds Allocation
1.	Promote training and management of Sports players Implementing agency: LAKSHYA INSTITUTE	Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports	Pune	To aid athletes in achieving Olympic glory	300,000
2.	The Poona Blind Men's Association Hospital Implementing agency: The Poona Blind Men's Association	promoting health care including preventive health care	Pune	Towards healthcare services	500,000
3.	JITO JATF Implementing agency: JITO Administrative Training Foundation	Coaching and mentoring our young generation to make a career in Civil Services	Mumbai	JATF Provides following facilities: 1. Subsidised Coaching & residential facilities at Delhi 2. Free Coaching and residential facilities at Jaipur, Pune and Indore 3. Healthy Jain Food 4. Competitive and healthy environment 5. Library and internet facilities 6. Counselling	35,00,000
Total					43,00,000/-

B. The manner of execution of such projects or programmes:

1. The CSR activities/ projects shall be implemented using internal resources by the Company itself or through an identified suitable implementation agency or registered public trust/ society or section 8 Company.
2. Implementation agencies will be selected by conducting detailed due diligence.
3. To execute projects at different levels there will be mobilization, set eligibility criteria for beneficiary selection, screening & assessments, virtual discussions, communication with the beneficiaries, systematic record-keeping/ documentation, monitoring & field visits etc.
4. The implementation agencies shall have mandatory statutory registrations and established under section 8 of the Companies Act 2013, registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and an established track record of at least three years in undertaking similar activities.

C. The modalities of utilization of funds and implementation schedules for the projects or programmes:

1. The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the guidelines.
2. The funds will be directly disbursed to implementing agencies as per mutually agreed disbursement schedule, ensuring requisite approvals.
3. All CSR Initiatives will be implemented as per the mutually agreed timelines with implementing agencies.
4. Duration for CSR projects/initiatives will be of maximum two years which will be annually renewed on the basis of the project performance.

D. Monitoring & reporting mechanism for projects:

1. The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives set for respective projects as per CSR Committee/ Board recommendation.
2. The Company will continue to monitor project implementation and performance of the implementing agency/(ies) on periodic basis via field visits or review calls, as the case maybe.
3. The Company shall ensure that the implementing agencies submits project and fund utilization reports with necessary supporting documents periodically, as the case maybe.
4. Utilization Certificate duly certified by a Practicing Company Secretary/ Chartered Accountant/ Authorized person will be submitted by the Organization/ Institution to whom CSR fund is allocated.

E. Details of need of impact assessment, if any, for the projects undertaken by the company.

As per the revised CSR rules of the Ministry of Corporate Affairs, impact assessment of projects valuing more than 1.00 crores for companies have an Annual CSR budget of Rs. 10 Crores is mandatory. A Company undertaking impact assessment may book the expenditure towards Corporate Social Responsibility for that financial year, which shall not exceed two percent of the total CSR expenditure for that financial year or fifty lakh rupees, whichever is higher.

This clause is not applicable to the Company for the financial year 2024-25 as the Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years.

The Board shall have the power to alter the proposed Annual Action Plan in accordance with the CSR Policy based on reasonable justification.
